



News Release

Nexterra Receives \$487,000 Funding to Advance Gasifier Design

Vancouver, BC - November 21, 2004 - Nexterra Energy Corp. today announced the launch of the next phase of its gasifier product development program. Nexterra has received a commitment for \$487,000 from the National Research Council Industrial Research Assistance Program (NRC-IRAP) to help support process optimization and fuel testing, as well as preliminary engineering of a plywood mill gasification system.

"We very much appreciate NRC-IRAP's continued support and commitment to Nexterra's industrial gasification technology program," said Jonathan Rhone, Nexterra CEO. "This funding is significant because it provides a funding base to take our gasification technology to the next generation. It also reaffirms Canada's commitment to clean, alternative energy as a solution to industrial energy security and air emissions issues."

"NRC/IRAP actively supports the development of clean, alternative energy solutions such as Nexterra's gasification technology," said Michael Alldritt, Technical Advisor for NRC/IRAP. "Nexterra's technology can help the forest industry become less reliant on fossil fuels and improve air quality. We will continue to support technology solutions aimed at making Canada more energy self-sufficient through the use of renewable energy."

About Nexterra Energy Corp. - Nexterra Energy develops, manufactures and delivers advanced gasification systems that convert solid fuels into clean, low cost heat and power. Our energy solutions enable industrial customers to self-generate energy using waste or residuals produced on-site. This results in dramatically lower energy costs, increased energy security and less reliance on natural gas and grid-purchased electricity.

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