

Peter Tertzakian, Chief Energy Economist of ARC Financial, Joins Nexterra Energy Board of Directors

Vancouver, BC – December 3, 2007 – Nexterra Energy Corp. (www.nexterra.ca) announced today that Peter Tertzakian, Chief Energy Economist and Managing Director of ARC Financial Corporation, has joined Nexterra's Board of Directors.

"Peter is unquestionably one of the foremost thinkers on global energy – where we get it, how we use it and what we must look for in new energy sources," said Ken McCready, Chairman of Nexterra Energy Corp. "Peter's depth of knowledge in all facets of the energy market, from both a scientific and business standpoint, will be invaluable as Nexterra expands its presence in industrial, commercial and institutional markets."

At ARC, Tertzakian is responsible for strategic investment research and oversees publication of ARC Energy Charts, a weekly journal of energy trends. With a background that combines geophysics, economics and finance, Tertzakian is also author of the best-selling, *A Thousand Barrels a Second: The Coming Oil Breakpoint and the Challenges Facing an Energy Dependent World*.

Tertzakian said he looks forward to helping guide Nexterra through its next phase of technology and commercial deployment.

"Joining Nexterra's board allows me to take two decades worth of analyses and experience and focus on a specific area of renewable energy – biomass gasification – that we recognized as having tremendous potential," he said. "Nexterra's gasification approach has proven itself and, with the solid management team in place, the company is poised to make a significant positive impact to the economic and environmental bottom lines of customers."

About ARC Financial Corporation – ARC Financial Corporation is a private, energy-focused investment management company based in Calgary, Alberta. ARC manages private equity funds representing over \$1.9 billion in committed capital that are focused on high growth, early stage companies in the following sectors of the energy industry: exploration and production, oilsands/heavy oil, oilfield service, and energy infrastructure development. Since its inception in 1989, ARC has made investments of over \$900 million in more than 125 early stage energy companies. www.arcfinancial.com

About Nexterra Energy Corp. – Nexterra Energy is a leading developer and supplier of advanced gasification systems that enable customers to self-generate clean, low cost heat and/or power using wood waste fuels at institutional and industrial facilities. Nexterra gasification systems combine design simplicity with robust, fully automated, versatile and low emissions technology. These attributes provide customers with a superior value proposition compared to conventional solutions. Nexterra is a private company based in Vancouver, BC, Canada. For more information: www.nexterra.ca.

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Note: Additional biographical information and photographs of Peter Tertzakian are available.